

Exhibit 1

Proposed Order

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

In re

CITY OF DETROIT, MICHIGAN,

Debtor.

)

) Chapter 9

)

) Case No. 13-53846

)

) Hon. Steven W. Rhodes

)

**ORDER GRANTING SYNCORA GUARANTEE INC. AND SYNCORA
CAPITAL ASSURANCE INC.'S MOTION TO ADJOURN HEARING
ON THE DEBTOR'S ASSUMPTION MOTION [DKTS. 17 AND 157]
AND MOTION TO APPROVE POST-PETITION FINANCING [DKT. 1520]**

This matter coming before the Court on the motion of Syncora¹ to adjourn the Hearing on the *Motion of Debtor for Entry of an Order (I) Authorizing the Assumption of that Certain Forbearance and Optional Termination Agreement Pursuant to Section 365(a) of the Bankruptcy Code, (II) Approving such Agreement Pursuant to Rule 9019, and (III) Granting Related Relief* (the “Assumption Motion”) and *Motion of the Debtor for a Final Order Pursuant to 11 U.S.C. §§ 105, 362, 364(c)(1), 364(c)(2), 364(e), 364(f), 503, 507(a)(2), 904, 921 and 922 (I) Approving Post-Petition Financing, (II) Granting Liens and Providing Superpriority Claim Status and (III) Modifying Automatic Stay* (the “DIP Motion”) and grant Syncora’s previous requests for discovery on the Assumption Motion and the DIP Motion; the Court having reviewed Syncora’s motion; and the Court

¹ Capitalized terms not otherwise defined herein have the meanings set forth in the Motion.

having determined that the legal and factual bases set forth in the motion establish just cause for the relief granted herein;

IT IS HEREBY ORDERED THAT:

1. Syncora's motion is GRANTED.
2. The Hearing is adjourned.
3. Syncora's previous requests for leave to conduct discovery on the Assumption Motion and the DIP Motion are granted.
4. Syncora is authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the motion.
5. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.
6. The Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

IT IS SO ORDERED.

STEVEN W. RHODES
United States Bankruptcy Judge